

Message Text

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ACTION EB-07

INFO OCT-01 ARA-14 EUR-12 EA-09 NEA-10 IO-14 ISO-00

AGRE-00 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00

EPG-02 SP-02 STR-04 TRSE-00 FRB-01 OMB-01 L-03

/091 W

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R 301046Z JUN 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5684

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY CANBERRA

AMEMBASSY OTTAWA

USMISSION GENEVA

AMEMBASSY BRASILIA

AMEMBASSY TOKYO

AMEMBASSY MOSCOW

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY NEW DELHI

AMEMBASSY CAIRO

AMEMBASSY ALGIERS

AMEMBASSY BRUSSELS

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PASS AGRICULTURE ELECTRONICALLY

USEEC

E.O. 11652 N/A

TAGS: EAGR

SUBJECT: INTERNATIONAL WHEAT COUNCIL MEETING JUNE 28-29

REF: LONDON 10712 (NOTAL)

1. MAIN ITEM OF BUSINESS ON FINAL DAY OF IWC MEETING

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CONCERNED FUTURE WORK PROGRAM LEADING TO POSSIBLE NEW
INTERNATIONAL WHEAT AGREEMENT. DISCUSSION CENTERED
AROUND FIVE BROAD QUESTIONS RAISED BY IWC EXEC.SECRETARY
PAROTTE AS MENTIONED IN PARA.7 OF REFERENCE. ALMOST ALL
DELEGATIONS MADE BRIEF, CONCISE RECOMMENDATIONS IN RE-
GARD TO EACH POINT. IN SUMMATION, COUNCIL DECIDED TO
SCHEDULE TWO PREPARATORY GROUP MEETINGS - SEPT.28 THROUGH

OCT.7 AND NOV.2 THROUGH 11. BOTH MEETINGS WILL BE HELD IN LONDON. DEPENDING ON PROGRESS, SECOND PREP.GROUP MEETING MAY CONSIDER DRAFT TEXT OF POSSIBLE NEW WHEAT AGREEMENT. IN THIS REGARD, IT WAS DECIDED PREP. GROUP'S MANDATE WAS BROAD ENOUGH TO CONSIDER AT APPROPRIATE TIME DRAFT TEXT OF POSSIBLE AGREEMENT. DRAFT TEXT WOULD BE PREPARED BY SECRETARIAT.

2. COMPOSITION OF PREP. GROUP REMAINS THE SAME I.E., ALL MEMBERS OF IWC MAY PARTICIPATE. NON-MEMBERS OF INTERNATIONAL WHEAT COUNCIL (I.E. CHINA) NOT PRECLUDED FROM PARTICIPATING. SECRETARIAT WILL EXPLORE WITH NON-MEMBERS THEIR POSSIBLE PARTICIPATION IN FUTURE.

3. IT WAS FURTHER AGREED THAT ONLY COUNCIL SHOULD DECIDE ON QUESTION OF CONVENING NEGOTIATING CONFERENCE. IN THIS REGARD, INTERNATIONAL WHEAT COUNCIL MEETING NOV. 29 THROUGH DEC.1 WILL CONSIDER WHETHER A SUFFICIENT BASIS EXISTS FOR CONVENING A NEGOTIATING CONFERENCE DURING SECOND HALF OF JANUARY.

4. V.N. POLEZHAEV (USSR) WAS ELECTED CHAIRMAN AND M.H. CORZON (FRANCE) VICE CHAIRMAN OF INTERNATIONAL WHEAT COUNCIL FOR 1977/78.

5. ON BUDGET, U.S. DEL. HELD LENGTHY MEETING WITH IWC EXECUTIVE SECRETARY REVIEWING OUR DIFFICULTIES WITH UNCLASSIFIED

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BUDGET PROPOSED FOR 1977/78. AS RESULT OF MEETING, SECRETARIAT PRESENTED REVISED BUDGET TO COUNCIL THAT RESULTS IN 10,000 POUNDS REDUCTION OF OVERALL LEVEL, REPRESENTING 11 PERCENT, RATHER THAN 13 PERCENT INCREASE OVER 1976/77. PRINCIPAL CUT WAS REDUCTION IN BUILDUP OF GENERAL RESERVE FUND. SECRETARIAT ALSO AGREED TO ELIMINATE SPECIAL RESERVE FOR ACCOMMODATIONS AND FOLD THIS INTO GENERAL RESERVE. IN ORDER TO PRESENT BETTER PICTURE OF IWC ACCOUNTS IN FUTURE, SECRETARIAT WILL PREPARE BALANCE SHEET STATEMENT FOR REVIEW AT NEXT MEETING OF BUDGET SUB-COMMITTEE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, MEETINGS, PROGRESS REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON10811
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770233-0939
Format: TEL
From: LONDON EEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977063/aaaaacnc.tel
Line Count: 105
Litigation Code IDs:
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 LONDON 10712
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2067196
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL WHEAT COUNCIL MEETING JUNE 28-29
TAGS: EAGR
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/9f786078-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009